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March 2 2011

Via Facsimile and ECF Magistrate Judge Claire C. Cecchi U.S. District Court of New Jersey Martin Luther King, Jr. Federal Building & U.S. Courthouse 50 Walnut Street Newark, New Jersey 07101

ORDER ON ORAL MOTIC

Re: Main Street Title & Settlement Services, LLC v. Ace American Insurance Company, Ace USA (improperly pled), et al

Civil Action No.: 2:10-cv-06410-JLL-CCC

File No.: 01560-007718

Dear Magistrate Judge Cecchi:

We represent Defendant Ace American Insurance Company ("Ace American") in the above referenced action, which is currently scheduled for an initial conference with Your Honor on March 14, 2011. We are writing to advise you that on February 14, 2010, Ace American and Plaintiff Main Street Title & Settlement Services, LLC ("Main Street") reached a settlement. Specifically, Ace American agreed to pay \$27,500 towards the settlement of the underlying action for which, by way of this action, Main Street sought insurance coverage. Ace American's payment is to result in a discontinuance "with prejudice" of all claims asserted against it in this action, including Main Street's claims for defense fees in the underlying action and attorney's fees incurred in this action. While Main Street has yet to provide a release and stipulation of dismissal, we trust that it will do so in the near future.

Please contact us if you have any questions.

Respectfully submitted,

Joseph K. Powers

Daniel Pickett Sedgwick, Detert, Moran & Arnold LLP

cc: Robert G. Ricco, Esq. (via ECF)

The initial scheduling conference set for March 14, 2011 is hereby adjourned.

SO ORDERED

s/Claire C. Cecchi

Claire C. Cecchi, U.S.M.J.

Date: March 4, 2011